

VRS in State Bank of India

55. DR. ALLADI P. RAJKUMAR:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE be pleased to state:

(a) whether more than 10 per cent of the staff of State Bank of India has applied for Voluntary Retirement Scheme (VRS) in 4 days in January, 2001;

(b) whether it is a fact that about 25 per cent of the officers would retire resulting in vacuum in certain sensitive expertise and specified posts/jobs; and

(c) the number of staff of SBI who have applied for VRS till January, 2001; and

(d) the action taken for early training of the employees to ensure that efficiency does not hamper while opening its VRS?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) State Bank of India have reported that as of now 7983 offices which represent 13.4% of the total officers have been permitted to retire under VRS. Specialist Officers and highly skilled and qualified staff are ineligible to seek voluntary retirement under the scheme.

(c) The total number of Officers/employees who have applied for VRS till 31.01.2001 is 35380.

(d) The training requirement of the staff arising from the redeployment necessitated by VRS is being worked out by the bank and, if necessary, crash training programmes will be held.

Additional surcharge on Income tax

56. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to impose an additional levy of two per cent on all the income tax assesseees with an annual income of more than Rs. 60,000;